

IMPORT DECLARATION/FOREIGN SUPPLIER INVOICE PAYMENT RECONCILIATION PROCESS

ABSTRACT

A system and method for verifying the value of goods on a supplier invoice comprises
5 inputting a first value (import declaration value) and second value (payment invoice value) of
imported goods in a computer system, and comparing the values. Next, a user is alerted if the
values are unequal, or a payment is made if the values are equal. Then, the process is repeated for
subsequent invoices. The values are compared for every occurrence, or alternatively, it occurs
selectively. The method further comprises selecting a statistical sample of invoices having the first
value greater than a predetermined amount. Alternatively, the method comprises selecting a
statistical random sample from all invoices in the system, and identifying an amount of
10 occurrences of unequal values, attributed to a common supplier. Then, all invoices of the
common supplier are selected if the amount of occurrences exceeds a predetermined amount, and
the user is alerted.